

**Depository of Funds
and
Fiscal Accounting and Reporting**

All revolving accounts will be deposited in bank accounts specified by the Town Treasurer, and under the supervision of the Superintendent or their designee.

The School Committee will receive regular (e.g., monthly) financial statements from the Superintendent pertinent to the Budget and revolving accounts. Such other financial statements as may be determined necessary by either the School Committee or the Administration will also be presented.

ADOPTED: December 5, 1988

AMENDED: September 11, 2006

LEGAL REFS.: M.G.L 44:53